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UKRAINE: HEDGE FUND BRIEFING (1.30 P.M. GMT, TUESDAY 29 APRIL 2014)

HEDGE FUNDS

We have now seen further substantive and targeted measures from the EU and the US in response to the ongoing situation in eastern Ukraine. These sanctions follow those as set out in our previous briefings: 17 March ([am](#) and [pm](#)), [18 March](#) and [21 March](#). We have summarised the latest measures below.

EU

The Council of the European Union has identified and targeted 15 persons, in addition to the individuals and entities previously named, who will be subject to a travel ban and a freeze of their assets within the EU. This is a response to “the gravity of the situation” in Ukraine. The sanctions were published today and can be found [here](#). The individuals concerned are as follows:

1. Dmitry Nikolayevich Kozak
2. Oleg Yevgenyevich Belaventsev
3. Oleg Genrikhovich Savelyev
4. Sergei Ivanovich Menyailo
5. Olga Fedorovna Kovatidi
6. Ludmila Ivanovna Shvetsova
7. Sergei Ivanovich Neverov
8. Igor Dmitrievich Sergun
9. Valery Vasilevich Gerasimov
10. German Prokopiv
11. Valeriy Bolotov
12. Andriy Purgin
13. Denys Pushylin
14. Tsyplakov Sergey Gennadevich
15. Igor Strelkov (a.k.a Ihor Strielkov)

Prior to the above substantive measures, on 15 April the EU placed asset restrictions on four Ukrainian individuals ([here](#)):

1. Serhiy Arbutov
2. Yuriy Ivanyushchenko
3. Oleksandr Klymenko
4. Edward Stavytskyi

US

The US Department of Treasury yesterday extended the Specially Designated Nationals (SDNs) List to include seven new individuals and 17 entities ([here](#)). Those on the SDNs List are subject to a block on all property and interests in property that are in the US or that subsequently come within the US. US persons are generally prohibited from dealing with those on the SDNs List.

The individuals named yesterday are as follows:

1. Oleg Evgenyevich Belavencev
2. Sergei Chemezov
3. Dmitry Kozak
4. Evgeniy Alekseyevich Murov
5. Aleksei Konstantinovich Pushkov
6. Igor Sechin
7. Vyacheslav Volodin

The following entities have also been added to the SDNs List:

1. Aquanika (aka Aquanika LLC; aka LLC Russkoye Vremya; aka Obshchestvo S Ogranichennoi Otvetstvennostyu Russkoe Vremya; aka Russkoe Vremya OOO; aka Russkoye Vremya LLC)
2. Avia Group LLC (aka Avia Group Ltd)
3. Avia Group Nord LLC
4. CJSC Zest (aka Zest Leasing)
5. InvestCapitalBank (aka InvestKapitalBank; aka OJSC InvestCapitalBank; aka Open Joint Stock Company InvestCapitalBank)
6. JSB Sobinbank (aka Sobinbank)
7. Sakhatrans LLC (aka Obshchestvo S Ogranichennoi Otvetstvennostyu Sakha (Yakutskaya) Transportnaya Kompaniya; aka Sakhatrans OOO)
8. SMP Bank (aka Bank Severny Morskoy Put; aka SMP Bank Open Joint Stock Company)
9. Stroygazmontazh (aka Limited Liability Company Stroygazmontazh; aka Stroygazmontazh Corporation; aka SGM)
10. Stroytransgaz Group (aka Stroytransgaz; aka STG Group)
11. Stroytransgaz Holding (aka STG Holding Limited; aka STG Holdings Limited; aka Stroytransgaz Holding Limited; aka STGH)
12. Stroytransgaz LLC (aka OOO Stroytransgaz)
13. Stroytransgaz OJSC (aka OAO Stroytransgaz)
14. Stroytransgaz-M LLC
15. The Limited Liability Company Investment Company Abros (aka LLC IC Abros)
16. Transoil (aka Limited Liability Company Transoil; aka Obshchestvo S Organichernnoi Otvetstvennostyu Transoil; aka Transoil LLC; aka Transoil SNG Ltd)
17. Volga Group (aka Volga Group Investments; aka Volga Resources; aka Volga Resources Group)

In addition, on 11 April the US added seven Crimean individuals and one Crimean entity to the SDNs list ([here](#)).

The relevant individuals are:

1. Aleksei Mikhailovich Chaliy
2. Mikhail Grigorevich Malyshev
3. Valery Kirillovich Medvedev
4. Rustam Ilmirovich Temirgaliev
5. Sergey Pavlovich Tsekov
6. Yuriy Gennadievych Zherebtsov
7. Pyotr Anatoliyovich Zima

The following entity has also been sanctioned:

1. Chernomorneftegaz (the restrictions apply to the Crimean entity only and do not include its Ukrainian parent)

Both the EU and the US have indicated that broader economic and political sanctions may follow if Russia does not take steps to defuse the situation in Ukraine.

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