

## Climate reporting set to begin as Government announcements details of new regime

### Which climate reporting regimes apply to my company?

From 6 April 2022, there will be three separate regimes mandating climate-related disclosures. The three regimes apply to different types of entity, and deciding which are relevant will be tricky. We have set out below some common types of entity and whether each of the three regimes is likely to apply. In each case, a company or LLP should take specific professional advice on which regimes apply.

Type of entity	New CRFD regime	SECR	Listing Rules regime
UK commercial company, premium listing, LSE or AQSE Main Market	Yes, if the company: <ul style="list-style-type: none"> <li>was large; and</li> <li>had more than 500 employees.</li> </ul>	Yes, if the company used more than 40,000 kWh of energy during the year.	Yes
UK commercial company, standard listing, LSE or AQSE Main Market	Yes, if the company: <ul style="list-style-type: none"> <li>was large; and</li> <li>had more than 500 employees.</li> </ul>	Yes, if the company used more than 40,000 kWh of energy during the year.	Not currently but possibly in the future.
UK company, admitted to AIM	Yes, if the company: <ul style="list-style-type: none"> <li>was large; and</li> <li>had more than 500 employees.</li> </ul>	Yes, if the company: <ul style="list-style-type: none"> <li>was large; and</li> <li>used more than 40,000 kWh of energy during the year.</li> </ul>	No
UK company, not listed in the UK but admitted to an EU regulated market (e.g. Börse Frankfurt or Euronext Amsterdam)	Yes, if the company: <ul style="list-style-type: none"> <li>was large;</li> <li>had more than 500 employees; and</li> <li>had turnover above £500m.</li> </ul>	Yes, if the company used more than 40,000 kWh of energy during the year.	No
UK company, not listed in the UK, admitted to NYSE or NASDAQ	Yes, if the company: <ul style="list-style-type: none"> <li>was large;</li> <li>had more than 500 employees; and</li> <li>had turnover above £500m.</li> </ul>	Yes, if the company used more than 40,000 kWh of energy during the year.	No

UK company, not listed in the UK but admitted to an EEA multilateral trading facility	Yes, if the company: <ul style="list-style-type: none"> <li>was large;</li> <li>had more than 500 employees; and</li> <li>had turnover above £500m.</li> </ul>	Yes, if the company: <ul style="list-style-type: none"> <li>was large; and</li> <li>used more than 40,000 kWh of energy during the year.</li> </ul>	No
UK company, not listed or publicly traded anywhere, carries on banking or insurance activity	Yes, if the company: <ul style="list-style-type: none"> <li>was large; and</li> <li>had more than 500 employees.</li> </ul>	Yes, if the company: <ul style="list-style-type: none"> <li>was large; and</li> <li>used more than 40,000 kWh of energy during the year.</li> </ul>	No
UK company, not listed or publicly traded anywhere, carries on another type of business	Yes, if the company: <ul style="list-style-type: none"> <li>was large;</li> <li>had more than 500 employees; and</li> <li>had turnover above £500m.</li> </ul>	Yes, if the company: <ul style="list-style-type: none"> <li>was large; and</li> <li>used more than 40,000 kWh of energy during the year.</li> </ul>	No
UK limited liability partnership (LLP)	Yes, if the company: <ul style="list-style-type: none"> <li>was large;</li> <li>had more than 500 employees; and</li> <li>had turnover above £500m.</li> </ul>	Yes, if the LLP: <ul style="list-style-type: none"> <li>was large; and</li> <li>used more than 40,000 kWh of energy during the year.</li> </ul>	No
Non-UK commercial company, premium listing, LSE or AQSE Main Market	No	No	Yes
Non-UK commercial company, standard listing, LSE or AQSE Main Market	No	No	Not currently but possibly in the future
Any other non-UK entity	No	No	No

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